

The document below is hereby signed.

Dated: September 9, 2011.



*S. Martin Teel Jr.*

**S. Martin Teel, Jr.  
U.S. Bankruptcy Judge**

UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF COLUMBIA

In re	)	
	)	
NEW 4211 SECOND STREET, LLC,	)	Case No. 10-00606
	)	(Chapter 7)
Debtor.	)	Not for Publication in
	)	West's Bankruptcy Reporter

MEMORANDUM DECISION RE OBJECTION TO  
MOTION TO APPROVE COMPROMISE AND LITIGATION AGREEMENT

The trustee has sought approval of a compromise and litigation agreement under which he would assign to Paxy Harry (a principal of the debtor) the estate's interest in litigation in the Superior Court of the District of Columbia in which the debtor had asserted certain breach of contract claims against Plumb Holdings LLC. The assignment would be in return for receiving 50% of the net value or proceeds of the litigation (i.e., net of attorneys fees and expenses), and Mr. Harry will continue to pay any legal fees and expenses of the litigation in pursuing the cause of action.

The only objection filed is that of Plumb Holdings LLC, the target of the litigation. Plumb Holdings LLC does not point to its having any stake in the bankruptcy estate such as to confer

