

The document below is hereby signed.

Signed: October 1, 2017



A handwritten signature in black ink that reads "S. Martin Teel, Jr." with a stylized flourish at the end.

S. Martin Teel, Jr.
United States Bankruptcy Judge

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF COLUMBIA

In re)	
)	
EDWARD BROWN,)	Case No. 17-00289
)	(Chapter 13)
Debtor.)	

MEMORANDUM DECISION AND ORDER
RE MOTION TO MODIFY INTEREST RATE

The debtor has filed a *Motion to Modify Interest Rate of Secured Debt Held by Exeter Finance LLC* (Dkt. No. 44). Under a plan, a debtor may provide as to an allowed secured claim that "the value, as of the effective date of the plan, of property to be distributed under the plan on account of such claim is not less than the allowed amount of such claim." 11 U.S.C. § 1325(a)(5)(B)(I)(ii). Such present value is achieved via a proposed interest rate to be paid on the allowed secured claim after the effective date of the plan. However, the Bankruptcy Code (11 U.S.C.) does not give the debtor the right to alter the interest rate to which a creditor is entitled as part of the calculation of its allowed secured claim under 11 U.S.C. § 506(b) as of the effective date of the plan.

